

LAKE OSWEGO, Ore., March 8, 2021 /[PRNewswire](#)/ -- The Greenbrier Companies, Inc. (NYSE:GBX), announced today the launch of *Qamun* (pronounced Ka-moon), a 55,000 BBL Shallow Draft Double Hull Petroleum Tank Barge (ATB) built by Greenbrier Marine, a wholly-owned subsidiary of Greenbrier. Crowley Engineering Services provided on-site construction management using an Alaska-specific design by Jensen Maritime, its recently integrated naval architecture and marine engineering firm.

The 350' vessel was sponsored by Natalie Meidel, wife of Rick Meidel, Vice President and General Manager of Crowley Fuels, who carried out the traditional ceremony breaking a champagne bottle against the hull at the launch. The barge will be paired with the tug *Aurora* being constructed by Master Boat Builders Inc., Coden, Alabama. Delivery to Crowley is expected in April 2021.

Representatives from Crowley and Greenbrier came together for a small, private launch on Saturday, March 6, at Greenbrier's facility in Portland, Oregon. All attendees performed the short christening ceremony socially distanced on the barge deck and rode the barge into the water together. This was the first time a launch had been observed at Greenbrier Marine in this way.

In addition to the Meidels, Crowley attendees included Matt Yacavone, SVP and General Manager of Crowley Shipping; Ray Martus, VP, Crowley Engineering Services; Bryan Nichols, Director, Business Development, Crowley Shipping; Rick McKenna, Project Manager, Crowley Construction Management; and Jon Marshall, a vessel paint inspection contractor representing Crowley. Greenbrier attendees included Mark Eitzen, Senior Vice President, Greenbrier Marine Sales, Marketing, & Business Development; Richard Hunt, Vice President and Acting General Manager, Greenbrier Gunderson; Walt Stokman, Production Manager; and Jeff Gregg, Production Manager.

Qamun's construction continues a Crowley-Greenbrier relationship that has produced 10 previous, heavy deck-strength barges since 2007 to support offshore energy and other industries.

"It has been a pleasure to work with Crowley on this important project. Our shared goal to supply the U.S. with dependable, high-quality marine products and services was demonstrated in our work together on this Jones Act-compliant barge," said William A. Furman, Greenbrier Chairman and CEO. "The socially-distanced barge launch was a resounding success, and I am pleased we were able to capture footage of the event for those unable to attend."

The ATB was specifically designed to meet Ice Class and Polar Code requirements to

safely and effectively operate in Western Alaska year-round while providing protections for the environment using energy efficient, lower emission propulsion. The vessel can operate in winter ice conditions and temperatures as low as -20 degrees Fahrenheit, and its shallow draft will meet the needs of Western Alaska, which depends on maneuverable and functional vessels for reliable supplying. Greenbrier Marine barges are compliant with the Jones Act, a law requiring any vessel that ships goods between U.S. ports to be manufactured in the United States, and American operated.

"We congratulate the men and women at Greenbrier and our company for reaching this milestone toward this innovative barge," said Rick Meidel. "The *Qamun*, paired with Aurora, will bring a new generation of cost-efficient, sustainable service for Alaskan communities and business customers. Teams at Crowley and Greenbrier have worked hard together to ensure this vessel design and its construction delivers exceptional service to ensure, high quality, life-sustaining fuel supply continues to reach across the most remote parts of the state on-time."

About Greenbrier Gunderson

Operating from the largest side launch on the west coast, Greenbrier Gunderson's marine division, Greenbrier Marine, has approximately 500 employees. Located on 75 acres along the Willamette River in Portland, Oregon, Greenbrier Marine is accessible year-round by oceangoing vessels.


About Greenbrier

Greenbrier, headquartered in Lake Oswego, Oregon, is a leading international supplier of equipment and services to global freight transportation markets. Greenbrier designs, builds and markets freight railcars and marine barges in North America. Greenbrier Europe is an end-to-end freight railcar manufacturing, engineering and repair business with operations in Poland, Romania and Turkey that serves customers across Europe and in the nations of the Gulf Cooperation Council. Greenbrier builds freight railcars and rail castings in Brazil through two separate strategic partnerships. We are a leading provider of freight railcar wheel services, parts, repair, refurbishment and retrofitting services in North America through our wheels, repair & parts business unit. Greenbrier offers railcar management, regulatory compliance services and leasing services to railroads and related transportation industries in North America. Through unconsolidated joint ventures, we produce industrial and rail castings, and other components. Greenbrier owns a lease fleet of 8,400 railcars and performs management services for 407,000 railcars. Learn more about Greenbrier at www.gbrx.com.

"SAFE HARBOR" STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995: This press release may contain forward-looking statements, including any statements that are not purely statements of historical fact. Greenbrier uses words such as "compliant," "can," "deliver," "depend," "design," "goal," "meet," and "will" and similar expressions to identify forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to certain risks and uncertainties that could cause actual results to differ materially from the results contemplated by the forward-looking statements. Factors that might cause such a difference are discussed under the headings "Risk Factors" and "Forward Looking Statements" in Greenbrier's Annual Report on Form 10-K for the fiscal year ended August 31, 2020, Greenbrier's subsequent Quarterly Report on Form 10-Q. Readers are cautioned not to place undue reliance on these forward-looking statements, which reflect management's opinions only as of the date hereof. Except as otherwise required by law, Greenbrier does not assume any obligation to update any forward-looking statements.

SOURCE The Greenbrier Companies, Inc.

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