Greenbrier Pressroom

PRNewswire-FirstCall LAKE OSWEGO, Ore.

Early Saturday morning January 31, 2009, a building fire caused extensive damage to the wheel facility in Washington, Illinois operated by Greenbrier Rail Services (GRS), a subsidiary of The Greenbrier Companies.

The cause of the fire has not been determined and no one was injured. The Company is fully insured for the fire.

Greenbrier continues to serve all of its customers by shifting work from the damaged facility to other locations within GRS' network. The Company expects no significant disruption in service for its customers.

The Company is sensitive to the impact of the fire on its workforce and the local community, and will communicate more information to the employees and local community on a timely basis.

Greenbrier (www.gbrx.com), headquartered in Lake Oswego, Oregon, is a leading supplier of transportation equipment and services to the railroad industry. The Company builds new railroad freight cars in its three manufacturing facilities in the U.S. and Mexico and marine barges at its U.S. facility. It also repairs and refurbishes freight cars and provides wheels and railcar parts at 38 locations across North America. Greenbrier builds new railroad freight cars and refurbishes freight cars for the European market through both its operations in Poland and various subcontractor facilities throughout Europe. Greenbrier owns approximately 9,000 railcars, and performs management services for approximately 137,000 railcars.

First Call Analyst:

FCMN Contact: margaret.vallejos@gbrx.com

SOURCE: The Greenbrier Companies

CONTACT: Mark Rittenbaum of The Greenbrier Companies, +1-503-684-7000

Web Site: <a href="http://www.gbrx.com/">http://www.gbrx.com/</a>