

The Greenbrier Companies today announced the promotions of Lorie Lesson to vice president, corporate finance & assistant treasurer and Anne Manning to vice president, corporate controller. On January 8, 2008, it is expected that Larry Brady, the current CFO, will retire and that the Board of Directors will appoint Mark Rittenbaum as executive vice president -- chief financial officer & treasurer.

Mr. Rittenbaum has been with Greenbrier for nearly 20 years in various finance capacities, most recently as senior vice president & treasurer, a position he has held since 2001. His current responsibilities include managing corporate liquidity, capital markets, lease syndications, commercial and investment banking relationships, and investor relations. Early in his professional career, Mr. Rittenbaum was a Certified Public Accountant and an auditor with Deloitte Haskins & Sells. Mr. Brady and Mr. Rittenbaum have worked together as senior finance executives of the company for the past 14 years.

As vice president, corporate finance & assistant treasurer, Ms. Lesson's responsibilities will include financial planning, strategic initiatives, cash management, and debt covenant compliance. Ms. Lesson is a Certified Public Accountant and has been employed with Greenbrier for over 12 years, most recently as assistant vice president, corporate finance.

As vice president, corporate controller, Ms. Manning's responsibilities will include external and internal GAAP financial reporting including SEC reporting, consolidations, audit oversight, and coordination of accounting issues with subsidiaries. Ms. Manning earned a Masters of Business Administration (MBA), is a Certified Public Accountant, and has been employed with Greenbrier for over 12 years, most recently as assistant controller.

In accordance with pre-existing succession plans, Linda Olinger will retire effective November 30, 2007 as vice president, corporate controller. Larry Brady will retire effective January 8, 2008 as chief financial officer. Both Ms. Olinger and Mr. Brady will provide consultation services after their retirements to ensure a seamless transition.

William A. Furman, president and chief executive officer, said, "We are delighted to have selected an experienced financial management team that has worked together at Greenbrier for many years. I want to thank Linda Olinger and Larry Brady for the hard work, integrity and sound financial practices they have brought to Greenbrier, and the many other contributions they have made to our successes."

About Greenbrier Companies

Greenbrier (<http://www.gbrx.com/>), headquartered in Lake Oswego, Oregon, is a leading supplier of transportation equipment and services to the railroad industry. The Company builds new railroad freight cars in its three manufacturing facilities in the U.S. and Mexico and marine barges at its U.S. facility. It also repairs and refurbishes freight cars and provides wheels and railcar parts at 35 locations across North America. Greenbrier builds new railroad freight cars and refurbishes freight cars for the European market through both its operations in Poland and various subcontractor facilities throughout Europe. Greenbrier owns approximately 9,000 railcars, and performs management services for approximately 136,000 railcars.

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