

The Greenbrier Companies announced today the appointment of Alejandro Centurion as Managing Director of its Gunderson-Concarril manufacturing facility and Chief Country Representative in Mexico for Greenbrier. Mr. Centurion previously held senior manufacturing positions with Bombardier Transportation for over eight years. Most recently, Mr. Centurion had been Executive Vice President and Chief Country Representative of Bombardier in Mexico. Prior to that, he had been Vice President of Manufacturing for Bombardier Transportation North America, with responsibilities for five manufacturing plants in Canada, the U.S. and Mexico, with more than 3,500 employees.

"Mr. Centurion is an extremely valuable addition to our senior management team and Mexican operations," said William A. Furman, Greenbrier's president and chief executive officer. "He has over 25 years of manufacturing experience, including nearly ten years in transportation. Mr. Centurion is very well respected in the rail marketplace and has many high-level business relationships in Mexico. We are delighted to have him join Greenbrier, to lead the increasingly important role our Gunderson-Concarril facility will play in Greenbrier's North American manufacturing footprint."

The Greenbrier Companies (www.gbrx.com), headquartered in Lake Oswego, OR, is a leading supplier of transportation equipment and services to the railroad industry. With manufacturing facilities in the U.S., Canada, Mexico and Poland, Greenbrier produces new railroad freight cars and marine vessels, and performs repair, refurbishment and maintenance activities. Greenbrier owns a lease fleet of approximately 11,000 railcars, and performs management services for approximately 123,000 railcars.

"SAFE HARBOR" STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995: This release may contain forward-looking statements. Greenbrier uses words such as "anticipate," "believe," "plan," "expect," "future," "intend" and similar expressions to identify forward-looking statements. These forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those reflected in the forward-looking statements. Factors that might cause such a difference include, but are not limited to, actual future costs and the availability of materials and a trained workforce; steel price increases and scrap surcharges; changes in product mix and the mix between manufacturing and leasing & services segment; labor disputes, energy shortages or

operating difficulties that might disrupt manufacturing operations or the flow of cargo; production difficulties and product delivery delays as a result of, among other matters, changing technologies or non-performance of subcontractors or suppliers; ability to obtain suitable contracts for the sale of leased equipment; all as may be discussed in more detail under the heading "Forward Looking Statements" on pages 3 through 4 of Part I of our Annual Report on Form 10-K for the fiscal year ended August 31, 2004. Readers are cautioned not to place undue reliance on these forward-looking statements, which reflect management's opinions only as of the date hereof. We undertake no obligation to revise or publicly release the results of any revision to these forward- looking statements.

SOURCE: The Greenbrier Companies

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