

The Greenbrier Companies announced today a correction to the record date for its quarterly dividend payment. The quarterly cash dividend of \$.06 per share is payable on February 16, 2005 to stockholders of record as of January 26, 2005.

The Greenbrier Companies (www.gbrx.com), headquartered in Lake Oswego, OR, is a leading supplier of transportation equipment and services to the railroad industry. With manufacturing facilities in the U.S., Canada, Mexico and Poland, Greenbrier produces new railroad freight cars and marine vessels, and performs repair, refurbishment and maintenance activities. Greenbrier owns a lease fleet of approximately 11,000 railcars, and performs management services for approximately 123,000 railcars.

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SOURCE: The Greenbrier Companies

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Web site: <http://www.gbrx.com/>

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